# **Adverse Report**

BRITISH AIRWAYS P	LC		Reg Num <b>01777777</b>
Previous Name: Registered Office:	None WATERSIDE, PO E 0GB	30X 365, HARMONDSWORTH, V	WEST DRAYTON, UB7
Date of Incorporation:	13/12/1983	Latest Filed Accounts:	31/03/2004
Company is: Type of Accounts:	Quoted Group	Latest Annual Return: Issued Capital (£):	31/07/2004 270,725,730
<b>Risk Information</b>			
Risk Score:			
2004	67	Credit Limit (£): Insolvency	180,000,000

2003	60	Insolvency Proceedings:	No
2002	66	Winding Up Petitions:	None since Jan. '92
2001	51	Mortgage Transactions:	Yes

The ICC score has been designed to predict the likelihood of a company becoming insolvent within the year. The latest score is 67 and this indicates a risk level for the next year three to four times less than the average rate of 2%. We would expect 31.24% of companies to be at and above this score. The credit limit is  $\pounds$  180,000,000, which is a reflection of the score and the substantial financial strength of the company.

#### **County Court Judgment Summary:**

There are 4 exact unsatisfied CCJs totalling £14235.00.

Cumulative Total of	3	6 Months	9 Months	12 Months	24 Months	3 24 Months+
Exact CCJs over:	Months	1 CCJ	1 CCJ	1 CCJ	1 CCJ	4 CCJs
	None	Total: £2466.00	Total: £2466.00	Total: £2466.00	Total: £2466.00	Total: £14235.00

# Further information may be available on this business from our off line report service.

#### **Latest County Court Judgment:**

On 17/05/2004, a Judgment of £2466.00 was made in NORTHAMPTON CCBC court (Case No. 4QZ10195) against BRITISH AIRWAYS PLC, trading as <, of HARMONDSWORTH, WEST DRAYTON, MIDDLESEX, UB7 0GB, Ref. No. 1805496893. (Exact)

#### Ownership

Holding Company:NoneUltimate Holding<br/>Company:NonePrincipalFranklin Resources Inc. (5.91% held)

## Shareholder:

### Accounts

Date of Accounts:	31/03/2004	Audit Qualification:	No
Turnover (£ '000):	7,560,000	Employees (actual):	51,939
Pre-tax Profit (£ '000):	230,000	Liquidity Ratio:	0.90
Total Assets (£ '000):	12,132,000	Creditor Days:	40.56

#### Directors

There are <u>12 directors</u> who between them are, or have been involved in the following types of company:-

	Solvent Cos.	Cos. with Winding Up Petitions	Insolvent Cos.	Dissolved Cos.
Existing Directorships	164	0	0	3
Resigned Directorships	95	0	0	7

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